

Personal Assets Trust Zero Charge ISA Application Form

For lump sum and regular monthly investment

INSTRUCTIONS FOR COMPLETING THIS FORM:

1. Please complete using BLOCK CAPITALS.
2. Please remember to sign and date the application.
3. Monthly Investors - please complete the attached Direct Debit Instruction and return it with your application along with your personal cheque, drawn on your own bank account and made payable to **PERSONAL ASSETS ISA**, for the first month's investment.
4. Lump Sum Investments - If you are a new customer to Personal Assets, please remember to enclose your personal cheque, drawn on your own bank account, made payable to **PERSONAL ASSETS ISA**. Existing investors may pay by debit card or cheque.

SECTION 1

Personal Details

This application will relate to the Tax Year commencing 6th April 2010 and to any subsequent consecutive tax years in which subscriptions are made.

Title: _____ Forename(s) _____ Surname _____

UK Residential Address _____

_____ Postcode _____

Daytime Telephone Number (inc Area Code) _____

Email address: _____

Time at Current Address ____ years ____ months If less than 3 years, please give details of your previous address.

_____ Postcode _____

Date of Birth _____ Nationality _____ Occupation _____

National Insurance Number (*) _____

Reference Number if existing PAT Investor _____

Security Questions:

Mother's Maiden Name _____ Father's Initials _____

First Job/Employer _____

Please note:

1. To ensure processing in the current tax year, this application must be received at least seven calendar days prior to 5 April 2011.
2. This Application must be rejected and returned to you, if it is not fully completed.

*The Government's ISA regulations stipulate that an individual must state his or her National Insurance Number (NINO) and Date of Birth. You should be able to find your NINO on a payslip, form P45, P60, a letter from HMRC or from DWP or pension order book. If you do not have a record of your National Insurance Number it can be obtained by contacting your tax office, employer or tax adviser.

If you have never had a National Insurance Number and are not in receipt of a National Insurance Retirement Pension, please tick this box

SECTION 2

Payment

Lump Sum Investment: This application should be accompanied by a cheque for the maximum amount allowed drawn on an account held in the name of the ISA investor, either solely or jointly, made payable to Personal Assets ISA. Each completed application should be covered by a separate cheque.

Monthly Investments: This application form should be accompanied by a completed Direct Debit Authority and where applicable a cheque for the "top up" amount made payable to Personal Assets ISA. Please note that the Direct Debit must be on an account held in the name of the ISA investor, either solely or jointly.

SECTION 3

ISA Declaration

I hereby apply to subscribe a lump sum of the maximum amount allowed to the Personal Assets Trust ISA for this tax year and for each subsequent tax year.

I hereby apply to subscribe to twelve equal monthly payments, subject to the maximum allowed to the Personal Assets Trust ISA for this tax year and for each subsequent tax year.

I hereby apply to subscribe equal monthly payments together with such "top up" amount as may be required for this tax year subject to the maximum allowed and twelve equal payments to the Personal Assets Trust ISA for each subsequent tax year.

* Please tick one of the above boxes.

If you wish to restrict your investment to the current tax year only, please tick this box.

I declare that:

- All subscriptions made, and to be made, belong to me;
- I am 18 years of age or over;
- I have not subscribed and will not subscribe more than the overall subscription limit in total to a cash ISA and a stocks and shares ISA in the same tax year;
- I have not subscribed and will not subscribe to another stocks and shares ISA in the same year that I subscribe to this stocks and shares ISA;
- I am resident and ordinarily resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Halifax Share Dealing Limited if I cease to be so resident and ordinarily resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I authorise Halifax Share Dealing Limited:

- to act as manager of my ISA and to hold my cash subscription, Personal Assets Trust shares, dividends and any other rights or proceeds in respect of Personal Assets Trust shares and any other cash and interest thereon received for account of my ISA;
- To make, on my behalf, any claims to relief from tax in respect of ISA investments.
- To act as agent in buying Personal Assets Trust shares for, or selling Personal Assets Trust shares from, my ISA

I authorise HSDL Nominees Limited ("the Nominees") to hold Personal Assets Trust shares purchased for my ISA on my behalf and to my order.

I hereby direct the Nominees that in the event that I have not given instructions in writing to vote or not to vote my Personal Assets Trust shares held by the Nominees on my behalf under my ISA at any meeting of shareholders five days before the relevant meeting, the Nominees may exercise any voting rights attaching to such shares

I undertake that if any subscription is made by cheque, the cheque will be met on first presentation and hereby declare that this subscription is made using my own funds.

I declare that to the best of my knowledge and belief all statements made in this application are true and correct and that I shall inform HSDL in writing of any changes therein forthwith.

I have read the Key Facts of Personal Assets Trust ISA and the HSDL Conflicts of Interest Policy and Order Handling Policy. I agree to be bound by Personal Assets Trust ISA Terms and Conditions.

Declaration to Halifax Share Dealing

This declaration records the terms of the declaration made by the applicants named below. Any amendments/deletions to the declaration will invalidate the verification.

We may search credit reference agency files for credit information in assessing your application. The agency also gives us other details and information from the Electoral Register to verify your identity. The agency will keep a record of the search type (credit or identification), whether or not your application proceeds.

We may use credit scoring methods to assess your application and verify your identity. Members of our group and other companies may use credit searches and other information supplied to us and/or the credit reference agencies about you and someone linked financially with you including previous and subsequent names of parties to an account, to make credit decisions about you or other members of your household. Any of this information may also be used for identification purposes, debt tracing, preventing money laundering and managing your account.

We may give details of your account, including previous and subsequent names of parties to an account, and how you conduct it to credit reference agencies.

Information held about you by the credit reference agencies may already be linked to records relating to one or more of your partners, including records held in previous or subsequent names. During this application you may be treated as financially linked and your application may be assessed with reference to any "associated" records.

Any information you provide will be held by HSDL and will not be passed on to any other product or service companies. We'll use it mainly to look after your account or to provide services for you. Your details may be used by Personal Assets Trust to send you information on other products and services they offer. If you would prefer not to receive such information, please contact Personal Asset Trust directly.

By signing your application, you agree that we can use your information in the ways described.

I direct you to invest my payment in the purchase of ordinary shares in Personal Assets Trust and undertake that if any subscription is made by cheque, the cheque will be met on first presentation and hereby declare that this subscription is made using my own funds.

I hereby appoint HSDL Nominees Limited to hold Personal Assets Trust shares hereby purchased on my behalf and to my order. I hereby direct HSDL Nominees Limited that in the event that I have not given instructions in writing to vote or not vote on my behalf any Personal Assets Trust shares held by them on my behalf at any meeting of shareholders five days before the time of the relevant meeting, HSDL Nominees Limited may exercise any voting rights attaching to such shares after consultation with Personal Assets Trust as may be appropriate.

I agree to obtain the Personal Assets Trust Terms and Conditions (a copy of which can be obtained by visiting www.patplc.co.uk or by calling 0845 850 0181 to the extent that they apply to me. These conditions, supplementary terms and conditions, Key Facts, Order Handling Policy and our summary Conflict of Interest Policy together form the full terms and conditions of our service.

I warrant that I have subsequently read the Personal Assets Trust Terms and Conditions so that I am aware of your service proposition to me. I agree that investments I buy or subscribe for or transfer into my account will be held in safe custody in my account.

I agree to the Personal Assets Trust Terms and Conditions and Key Facts. I confirm that the information provided on this form is true and correct. I agree to be an execution only client and will not seek investment advice from Halifax Share Dealing Limited (HSDL). I understand that I will be categorised as a retail client.

I declare that this application has been completed to the best of my knowledge and belief

Please now sign and date in the box below.

Signature

Date

Checklist

Have you enclosed:

1. Your completed and signed ISA Application Form?
2. Your personal cheque for the lump sum, or the first month's instalment, payable to Personal Assets ISA?
3. A Direct Debit Instruction (if applicable)?
4. The Income Distribution Request form (if applicable)

All of these items are to be sent to the following address:

**PERSONAL ASSETS ISA
HALIFAX SHARE DEALING LTD
LOVELL PARK ROAD
LEEDS
LS1 1NS**

Telephone: 0845 850 0181*

*Calls from BT landlines will cost a maximum of 4p per minute and a 6p call set-up fee. The price of calls from other telephone companies will vary. The call price is correct at the time of printing.

Issued by Halifax Share Dealing Limited who are authorised and regulated by the Financial Services Authority

Halifax Share Dealing Limited is the Administrator and Plan Manager for Personal Assets Trust. Halifax Share Dealing Limited. Registered in England No. 3195646. Registered Office: Trinity Road, Halifax, West Yorkshire, HX1 2RG. Authorised and regulated by the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London, E14 5HS. A Member of the London Stock Exchange and an HM Revenue and Customs approved ISA Manager.

Personal Assets Trust Income Distribution Request Form

INCOME WILL NORMALLY BE REINVESTED. However, if you wish to have your income paid directly into your Bank or Building Society account, please complete the following in BLOCK CAPITALS.

Name: _____

Address: _____

Postcode: _____

Name of Bank or Building Society: _____

Branch: _____

Address: _____

Postcode: _____

Sort Code: _____

Account Number: _____

Account Name: _____

Signature _____ Date _____

Please note that should you wish to invest by Direct Debit, the bank account which you nominate to receive Income Distributions must be the same bank account you have stated on your Direct Debit instruction (Section 5).

Personal Assets Trust Direct Debit Instruction



Please fill in the whole form, excluding the official use box, using a ball point pen and send it to:

**Personal Assets Trust
Halifax Share Dealing Limited
Lovell Park Road
Leeds
LS1 1NS**

Instruction to your Bank or Building Society to pay by Direct Debit

Name(s) of Account Holder(s)	_____
Bank/Building Society Account Number	_____
Branch Sort Code	_____

Originators' Identification Number 7 2 8 7 9 8
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For HSDL Official Use Only This is not part of the instruction to your Bank or Building Society

Name and full postal address of your Bank or Building Society	
To: The Manager	Bank / Building Society
Address	_____

Postcode	_____

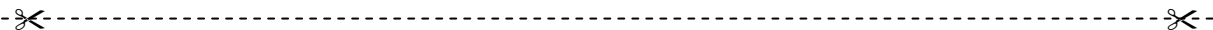
Instruction to your Bank or Building Society
Please pay Halifax Share Dealing Limited Direct Debits from the account detailed on this instruction subject to the safeguards assured by the Direct Debit Guarantee.
I understand that this instruction may remain with Halifax Share Dealing Limited and if so, details may be passed electronically to my Bank/Building Society.

Account Number (if applicable)

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Signature _____ Date _____

Banks and Building Societies may not accept Direct Debit Instructions for some types of account



This guarantee should be detached and retained by the Payer.

<p style="text-align: center;">The Direct Debit Guarantee</p> <ul style="list-style-type: none">• This guarantee is offered by all Banks and Building Societies that accept instruction to pay Direct Debits.• If there are any changes to the amount, date or frequency of your Direct Debit, Halifax Share Dealing Limited will notify you three working days in advance of your account being debited or as otherwise agreed. If you request Halifax Share Dealing Limited to collect payment, confirmation of the amount and date will be given to you at the time of the request.• If an error is made in the payment of your Direct Debit, by Halifax Share Dealing Limited or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society. If you receive a refund you are not entitled to, you must pay it back when Halifax Share Dealing Limited asks you to.• You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.
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